

FiscalNote and Active Cyber

**A Successful Re-Deployment
of Workday Adaptive Planning**



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Transforming a Global Tech Company's Workday Adaptive Planning Process

Case Study

A global tech company specializing in government risk and compliance management, faced significant challenges after a problematic Workday Adaptive Planning implementation with a previous partner.

The overly complex setup and outdated processes led to poor user adoption, rendering the tool ineffective. To address this, the global tech company partnered with Active Cyber, which conducted a thorough assessment, restructured the system, and implemented scalable, user-friendly solutions to enhance processes and enable data-driven decision-making.



OVERVIEW OF ACTIVE CYBER AND WORKDAY ADAPTIVE PLANNING

Active Cyber is a strategic global boutique specializing in Enterprise Performance Management (EPM) solutions. Their expertise lies in implementing and optimizing EPM tools to enhance organizational efficiency and agility. One of the premier tools in their arsenal is Workday Adaptive Planning, renowned for its robust capabilities in budgeting, forecasting, and reporting. Workday Adaptive Planning enables businesses to streamline their financial processes, providing real-time insights and enhancing decision-making. Its scalability and flexibility make it ideal for dynamic and growing organizations.

PROJECT OVERVIEW

FiscalNote, a global tech company, faced challenges with a poorly implemented Workday Adaptive Planning system, leading to low user adoption and inefficiency. Active Cyber stepped in to assess and restructure the setup, creating a scalable, user-friendly system that simplified processes and supported data-driven decision-making.

ISSUES FACED

Their initial implementation faced several critical issues:

1

Foundational Design

Their previous setup did not follow best practices, leading to a, over-complicated system architecture.

2

Manual Processes

"We're an evolving business and the way we report changes every quarter. The way our system was built previously, we had to do all the work in Excel and put the final numbers in Adaptive" – Payal Gupta, Director of Corporate FP&A.

3

Lack of Adoption, Scalability

The tool turned into a data warehouse rather than a forecasting tool, which led to a reduction in user adoption and shifted planning processes back to being performed in Excel.

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RESOLUTION OF ISSUES

Active Cyber addressed these issues through a series of strategic interventions:

- **Re-Structuring the System:** They re-implemented Workday Adaptive Planning following best practices, ensuring a logical and efficient structure.
- **Proper Tool Utilization:** By repositioning the tool with models for Personnel, Vendor Operating Expenses, and Driver Based modeling, Active Cyber was able to re-focus FiscalNote's Adaptive framework on forecasting and budgeting, restoring its intended functionality.
- **Scalability and Flexibility:** The new setup was designed to be scalable, allowing FiscalNote to easily adjust to quarterly changes and growth.
- **Enhanced User Training and Adoption:** Active Cyber provided comprehensive training to ensure that FiscalNote's team could fully utilize the new system, increasing user adoption and satisfaction.

CONCLUSION

Through Active Cyber's expertise and the robust capabilities of Workday Adaptive Planning, FiscalNote transformed their EPM system from an overcomplicated, underutilized tool into a streamlined, efficient, and scalable solution.

"From where we were a year ago, our FP&A processes have gone really far. We're looking forward to continuing to work with Active Cyber to build on our usage of the tool" - Payal Gupta. This re-deployment not only resolved the existing issues but also empowered FiscalNote to perform data-driven analysis, rapid reporting, and adapt quickly to organizational changes, ultimately enhancing their operational efficiency and decision-making capabilities.

For more information on how Active Cyber can help your business, visit www.activecyber.com or reach out at info@activecyber.com.

